

EDUCATING THE FUTURE
31 151 129 942

MANAGEMENT REPORT
FOR THE YEAR ENDED
30 JUNE 2016

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PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 \$
SALES		
Donation - Schoolies for Schooling		18,112.75
Donation- Corporation and Others		2,785.60
Donation - Shirt Sales		105.86
		<u>21,004.21</u>
GROSS PROFIT FROM TRADING		<u>21,004.21</u>
OTHER INCOME		
Interest Received	2	<u>202.25</u>
		<u>21,206.46</u>
EXPENSES		
Registration & Filing Fees		79.00
Fundraising Platform		65.00
Marketing & Promotional Material		566.50
Travelling Expenses		5,118.91
Website Design and Maintenance		197.08
		<u>6,026.49</u>
Profit before income tax		<u><u>15,179.97</u></u>

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of Cucinotta & Co.

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PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 \$
Profit		<u>15,179.97</u>
Retained earnings at the end of the financial year		<u><u>15,179.97</u></u>

The accompanying notes form part of these financial statements.
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report of Cucinotta & Co.

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BALANCE SHEET
AS AT 30 JUNE 2016

	Note	2016 \$
SHARE CAPITAL AND RESERVES		
Retained earnings		15,179.97
TOTAL SHARE CAPITAL AND RESERVES		<u>15,179.97</u>
Represented by:		
CURRENT ASSETS		
ING Bank -Acc 78312953		14,364.99
Wespac Bank - Acc 49-5969		814.98
TOTAL CURRENT ASSETS		<u>15,179.97</u>
TOTAL ASSETS		<u>15,179.97</u>
TOTAL LIABILITIES		-
NET ASSETS		<u>15,179.97</u>

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report of Cucinotta & Co.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

2016
\$

1 Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared for use by the director and members of the company. The director has determined that the company is not a reporting entity.

The financial report is prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

2 Interest Received

Related Corporations

202.25

202.25

**COMPILATION REPORT
TO EDUCATING THE FUTURE
31 151 129 942**

I have compiled the accompanying special purpose financial statements of EDUCATING THE FUTURE which comprise the balance sheet as at 30 June 2016, profit and loss statement for the year then ended, a summary of significant accounting policies, other explanatory notes and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in the notes to the accounts.

The responsibility of the committee of management

The Committee of Management of EDUCATING THE FUTURE is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

My responsibility

On the basis of the information provided by the committee of management I have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in the notes to the financial statements and APES 315: Compilation of Financial Information.

I have applied professional expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in the notes to the financial statements. I have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, I do not required to verify the reliability, accuracy or completeness of the information provided to me by management to compile these financial statements. Accordingly, I do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the committee of management who is responsible for the reliability, accuracy and completeness of the information used to compile them. I do not accept responsibility for the contents of the special purpose financial statements.

Name of Firm: Cucinotta & Co
Chartered Accountants

Name of Principal: _____
John Cucinotta

Address: Level 3, 85 George Street Parramatta NSW 2150

Dated this 30 day of May 2017